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VILLAGE OF NORTH BARRINGTON
PRESIDENT AND BOARD OF TRUSTEES
SPECIAL MEETING MINUTES
FYE 2027 BUDGET MEETING
6:00 PM, Wednesday, April 22, 2026

Call to Order

The meeting was called to order at 6:05 p.m.

Roll Call

Roll Call was answered by Trustees Creviston, Kelleher, Mignano, Pais, Vandenberg, and President Sweet McDonnell. Trustee Colella was absent. Also present were Village Administrator John Lobaito, Treasurer Mo Ashab and Administrative Assistant Sue Murdy.

Pledge of Allegiance

President Sweet McDonnell led the Pledge of Allegiance.

Public Comment

There was no public comment.

FYE 2027 Proposed Budget and Five (5) Year Capital Improvement Plan Discussion

Village Administrator John Lobaito reviewed a detailed, high-level presentation of the FYE 2027 Proposed Budget and 5-Year Capital Improvement Plan for the upcoming fiscal year that begins May 1, 2026. For the fifth year, the Village has a balanced budget. He explained he had tightened the budget from the expenditure side.

The proposed General Fund (operating budget) includes budgeted expenditures of \$1,455,950 with estimated revenues of \$1,768,245. Proposed capital expenditure is \$3,315,400. The combined total proposed budget for FYE 2027 is \$5,083,645.

Expected General Fund revenue is estimated to decrease compared to budgeted FYE 2026 revenues by \$87,751. The single largest contributing factor to the decrease is the change in the state use allocation. Other factors include lower interest earnings, revenue trends, and an uncertain economic outlook.

Mr. Lobaito reviewed the following breakdown with the Board of Trustees:

1. FYE 2027 Proposed General Fund Budget
2. Capital Projects Fund Summary
3. 5-Year Capital Improvement Plan
4. Motor Fuel Tax Fund

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General Fund

Revenue: The top three (3) revenues of the General Fund are Property Taxes, State Income Tax, and Sales Tax. These three sources of revenue account for approximately 61% of the Villages General Fund revenues. Expected General Fund revenue is estimated to decrease compared to budgeted FYE 2026 revenues by \$87,751. The single largest contributing factor to the decrease is the change in the state use allocation. Other factors include lower interest earnings, revenue trends, and an uncertain economic outlook.

There was discussion about various factors affecting revenue figures.

Motor Fuel Tax (MFT): MFT funds received from the state gas tax are restricted funds from the state. The funds may be used for roadway signage, engineering services, pedestrian walking paths, street lighting systems, and traffic control and school crossing signals to name a few. The Village Board has further restricted the use of these revenues by limiting MFT expenditure to street repairs and associated costs. No MFT funds are used for Village operational expenses but instead transferred to the Capital Project Fund to be used for expenses related to the Villages bi-annual street program.

MFT revenues are expected to be lower for FYE 2027 at \$135,000.

Expenditure Highlights:

1. The mosquito abatement program has increased \$12,000 to \$37,000 due to changes at Cuba Township. They no longer are involved with the mosquito abatement program. BACOG membership funding was removed from the budget to accommodate the increased cost.
2. The Meetings and Travel budget rose by \$3,000 because of more meetings.
3. Police services increased \$18,000 as provided for in the IGA.

The operating budget for this year was prepared based on a prudent assessment of the anticipated revenues and expenditures. Should the economy experience a downturn in the upcoming year, proactive measures will be implemented to align expenditure with projected revenues.

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Capital Projects Fund

The Capital Projects Fund (CPF) was established by the Village Board in May 2021 (Ordinance No. 2021-07). The creation of the CPF serves to separate capital expenditures, which are often one-time expenditures, from the Village General Fund, which accounts for the day-to-day operational expenses.

Within the CPF, a 5-year Capital Improvement Plan (CIP) was developed to appropriately plan and organize short-term and long-term capital expenditures.

Revenue: The CPF funding comes from a variety of sources. First and foremost, CPF is funded from general revenues of the Village, grant funds, MFT revenues, and transfers from General Fund unrestricted reserves. In FYE 2027 capital plan, the Village anticipates grant revenue from the Department of Commerce and Economic Opportunity (DCEO) in the amount of \$2,500,000 through the Lake County Stormwater Management Commission (LCSMC) for the GHO project. It is also anticipated revenue of \$600,000 from IDOT. Both are reimbursement grants.

Unrestricted Funds Transfer: The FYE 2027 proposed operating budget estimates a year-end surplus. It has been the Village Board's past practice to transfer surplus revenues to the Capital Projects Fund (CPF) at the end of the fiscal year. The transfer amount is projected to be \$300,000.

Capital Improvement Plan: This is the sixth year since the inception of the CIP. The proposed CIP is a dynamic planning and management tool for the Village Board to coordinate the timing and financing of capital improvements. The plan provides a blueprint for improving/maintaining the community's infrastructure and facilities.

Project Inclusion Criteria: Inclusion of items into the CIP are based on public safety, value to the community, cost, and availability of funds.

CIP Categories: Public Infrastructure, Facilities, IT Systems, and Street Program.

CIP Expenditures: The FYE 2027 CIP includes \$3,315,400 in planned expenditures.

GHO Project: The largest expenditure is for the GHO project at \$2,725,000. In March 2025, the Village entered into an IGA with Lake County Stormwater Management Commission that finalized the grant of up to \$2,500,000. Subsequently, the Village received funding support from IDOT in the amount of

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\$600,000. The project is expected to start this summer and be substantially completed in the fall of 2026. Most of the budget (82%) of the capital budget is the GHO Project.

5-Year Master Park Plan: With the completion of the nearly one-year process, the Village has completed the 5-Year Master Park Plan. This budget includes the first steps in the implementation of the plan and includes nearly \$200,000 in planning and park improvements.

Street Program: This fiscal year is the bi-annual street program. The CIP includes \$500,000 for resurfacing of certain streets in the Village. Village plans to partner with the Village of Lake Barrington as a cost savings measure.

This year's operating budget was developed with a realistic expectation of revenue and a healthy view of expenditure. If the economy weakens in the coming year, adjustments to the Village expenditures will occur to match any decrease in revenues. The Capital Improvement Plan reflects a focus on improving the public infrastructure in the immediate future, and a long-term view on improving the Village's open space and park facilities. The aim is to improve the community environment that will continue to make North Barrington an attractive place to live.

The FYE 2027 budget does not include revenue from either the Rebuild Illinois funds or the American Rescue Plan Funds. Projected revenues from property taxes, income taxes, and sales taxes are being conservatively estimated.

Village Administrator Lobaito stated attention will be given to Village facilities such as exterior wood painting and general building maintenance. The IT requirements of the Village are being accessed, and discussions are in process to keep the equipment in house rather than migrate to the cloud. This budget reflects keeping the IT facilities in-house. Trustee Mignano offered to assist Mr. Lobaito.

Preliminary engineering for repairing Biltmore Drive is planned in the FYE 2027.

President Sweet McDonnell encouraged the Board to email Administrator Lobaito with detailed questions.

Mr. Lobaito informed the Board that the FYE 2027 budget will be voted on at the May 20, 2026, Board Meeting.

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Adjournment

Motion by Trustee Kelleher and seconded by Trustee Mignano to adjourn the meeting. On voice vote Trustees Creviston, Kelleher, Mignano, Pais, and Vandenberg voted AYE. No NAYS. Motion Carried.

The meeting was adjourned at 7:00 p.m.

Submitted by,


John Lobaito, Village Clerk

